

EXHIBIT C

REPUBLIKA HRVATSKA
TRGOVAČKI SUD U RIJECI

Tt-07/51-2 MBS:040000340

R J E Š E N J E

Trgovački sud u Rijeci, po sucu toga suda Ika Mohorović, u registarskom predmetu upisa promjene članova uprave, po prijedlogu predlagatelja NOVI LIST novinsko nakladničko dioničko društvo, Rijeka, Zvonimirova 20/a, dana 09.01.2007.

r i j e š i c i s e

u sudski registar kod ovoga suda upisati:

promjena članova uprave kod dioničkog društva

pod tvrtkom/nazivom NOVI LIST novinsko nakladničko dioničko društvo, sa sjedištem u Rijeka, Zvonimirova 20/a, u registarski uložak s maticnim brojem subjekta upisa (MBS) 040000340, prema podacima utvrđenim u prilogu ovoga rješenja ("Podaci za upis u sudski registar"), koji je njegov sastavni dio.

TRGOVAČKI SUD U RIJECI

U Rijeci, 9. siječnja 2007. godine



S U D A C

Ika Mohorović,
Sudija
za tehnost otaka

Uputa o pravnom sredstvu:

Pravo na žalbu protiv ovog rješenja ima sudionik ili druga osoba koja za to ima pravni interes. Žalba se podnosi u roku od 8 (osam) dana Visokom trgovačkom суду Republike Hrvatske u dva primjerka, putem prvostupanjskog suda. Predlagatelj nema pravo žalbe.

TRGOVACKI SUD U RIJECI
Tt-07/51-2

MBS: 040000340
Datum: 09.01.2007

PODACI ZA UPIS U GLAVNU KNJIGU
SUDSKOG REGISTRA
(prilog uz rješenje)

Pod brojem upisa 10 za tvrtku NOVI LIST novinsko nakladničko
dizničko društvo upisuje se:

=====
SUBJEKT UPISA
=====

ČLANOVI UPRAVE / LIKVIDATORI:

Zoran Borčić, JMBG: 3009957360007
Hrvatska, Rijeka, Drage Servaisa 74
direktor
zastupa samostalno i pojedinačno

Franjo Butorac, JMBG: 2912953360035
Hrvatska, Rijeka, Zdravka Kučića 14
direktor
zastupa samostalno i pojedinačno

Napomena: Podaci označeni s "#" prestali su važiti.

U Rijeci, 9. siječanj 2007.

S U D A C
Ika Mihorović


Ika Mihorović

CERTIFIED TRANSLATION

REPUBLIC OF CROATIA
COMMERCIAL COURT OF RIJEKA Tt-07/51-2 MBS (Registration No.): 040000340

D E C I S I O N

The Commercial Court of Rijeka, represented by its judge, Ms. Ika Mohorović, in the matter of registration of the change of management board members, on application filed by NOVI LIST novinsko nakladničko dioničko društvo (*NOVI LIST Newspaper Publishing Joint Stock Company*), Rijeka Zvonimirova 20/a on 9 January 2007

d e c i d e d

that in the court register of this Court be entered:

the change of management board members of the joint stock company

under the corporate name NOVI LIST novinsko nakladničko dioničko društvo, Rijeka Zvonimirova 20/a, in register section under the registration number MBS 040000340, according to the information established in the appendix enclosed hereto ("Information for the Entry in Court Register") which makes an integral part hereof.

COMMERCIAL COURT OF RIJEKA

In Rijeka, 12th January 2007

The judge: Ika Mohorović
(signature: illegible)

Official seal: Republic of Croatia
Commercial Court of Rijeka

Instruction on Legal Remedy:

The right on appeal against this Decision has any person involved herein or other person claiming legal interest herein. The appeal must be submitted within 8 (eight) days in two copies to the High Commercial Court of the Republic of Croatia through the court of first instance. The applicant has no right of appeal.

THE COMMERCIAL COURT OF RIJEKA
Tt-07/51-2

MBS (*Registration Number*): 040000340
Date: 9 January 2007

INFORMATION FOR THE ENTRY INTO THE MAIN BOOK OF
THE COURT REGISTER
(Appendix to the Decision)

Under the entry number 10 for the company NOVI LIST novinsko nakladničko dioničko
društvo

SUBJECT OF ENTRY

MANAGEMENT BOARD MEMBERS

Zoran Borčić, JMBG: 3009957360007
Croatia, Rijeka, Drage Gervaisa 74
director
represents the company solely and individually

Franjo Butorac, JMBG: 2912953360035
Croatia, Rijeka, Zdravka Kučića 14
director
represents the company solely and individually

Note: The information marked by # ceased to be valid.

Rijeka, 9 January 2007

Judge:
Ika Mohorović
(signature: illegible)

Official seal:
Commercial Court of Rijeka
Republic of Croatia

No. 114/07

I, Katica Vujević-Jolić sworn court interpreter for English and German language, reappointed by the decision No. 4Su-297/07 of 8 March 2007 of the President of the County Court of the City of Zagreb, hereby certify that the above translation fully complies with the Croatian original.

05.10.2007

